

CITY OF LOS ANGELES
CALIFORNIA

HOLLY L. WOLCOTT
City Clerk

GREGORY R. ALLISON
Executive Office

When making inquiries relative to
this matter, please refer to the
Council File No.



ERIC GARCETTI
MAYOR

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SHANNON HOPPE
Division Manager

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February 4, 2015

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 13-0199, at its meeting held February 3, 2015.

City Clerk
wrq

COMMUNICATION FROM CHAIR AND MEMBERS, ECONOMIC DEVELOPMENT COMMITTEE relative to the East Hollywood Property-Based Business Improvement District's (BID) 2015 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the East Hollywood Property BID's 2015 fiscal year complies with the requirements of state law.
2. ADOPT the Annual Planning Report for the East Hollywood Property BID's 2015 fiscal year, pursuant to state law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 27, 2015, the Economic Development Committee considered a City Clerk report dated January 14, 2015 relative to the 2015 Fiscal Year Annual Planning Report for the East Hollywood Property-Based BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



COUNCILMEMBER CURREN D. PRICE, JR., CHAIR
ECONOMIC DEVELOPMENT COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| PRICE: | YES |
| KREKORIAN: | YES |
| HUIZAR: | ABSENT |
| CEDILLO: | ABSENT |
| MARTINEZ: | YES |
| WESSON: | ABSENT |
| KORETZ: | ABSENT |

ADOPTED

FEB 3 2015

LOS ANGELES CITY COUNCIL

REW
1/27/15
FILE NO. 13-0199

-NOT OFFICIAL UNTIL COUNCIL ACTS-